

BOARD OF DIRECTORS APPROVES THE DRAFT 2025 CONSOLIDATED FINANCIAL STATEMENTS OF THE SAGAT GROUP

In 2025, the 5 million passenger threshold was exceeded for the first time

Consolidated net revenues of €63.5 million

- **Passenger traffic:** 5.01 million passengers, +6.7% vs. 2024
- **Consolidated net revenues:** €63.5 million, +4.7% vs. 2024
 - **Profit for the year:** €6.8 million
 - **Investments:** €11.1 million
 - **Net financial position:** –€7.4 million

In 2025, Torino Airport recorded record passenger traffic, exceeding the threshold of 5 million passengers carried for the first time (5,006,169), up +6.7% compared with 2024. The SAGAT Group's consolidated net revenues amounted to €63.5 million, up +4.7% compared with 2024.

Caselle Torinese, 31 March 2026 – The Board of Directors of SAGAT S.p.A., meeting today under the chairmanship of Roberta Neri, approved the Parent Company's draft financial statements for 2025 and the SAGAT Group's consolidated financial statements for 2025.

Traffic performance

In 2025, Torino Airport handled **5,006,169 passengers**, recording an increase of 312,192 passengers, equal to +6.7% compared with 2024 and +26.7% compared with 2019, the pre-pandemic year.

The international segment accounted for 52% of total traffic, growing by 8.2%, while the domestic segment, equal to 48%, increased by +5.3%.

Traffic growth was supported by the arrival of the **third Ryanair aircraft based** at the airport, which, in addition to launching new routes, made it possible to increase frequencies on destinations already served. New services introduced during 2025 included: Dublin operated by Aer Lingus (new carrier); Budapest and Chisinau operated by Wizzair, with the latter also served by Flyone; Liverpool operated by Ryanair; Sharm el-Sheikh operated by Neos for tour operator Alpitour World. These were complemented by Aeroitalia's services to Comiso and Foggia, and Olbia, operated by ITA Airways during the peak summer season.

Overall in 2025, there were **47 international destinations connected by direct flights**, while on the domestic market **17 destinations** were served.

The busiest route continues to be Catania, followed by Rome and London. Among the main international destinations, after London, are Barcelona, Paris, Munich and Tirana. Growth in winter traffic from the UK, Ireland and Northern European markets also continues.

Consolidated economic and financial performance

In 2025, the SAGAT Group's **total consolidated net revenues** amounted to **€63.5 million**, up +4.7% compared with 2024. **Net aviation revenues** stood at **€26.9 million** (+1.8%), while net **extra-aviation revenues** grew by +11.4%, supported by higher traffic volumes and the development of commercial activities and services.

Consolidated **EBITDA** reached **€11.9 million**, while **profit for the year** amounted to **€6.8 million**, including the positive impact of non-recurring items, equal to €4 million, related to the disposal of the shareholding held in Bologna Airport.

During financial year 2025, the SAGAT Group's **investments** amounted to **€11.1 million**, mainly allocated to infrastructure upgrades, environmental sustainability, energy efficiency, digitalisation and strengthening cybersecurity.

The Group's **net financial position**, calculated as cash and cash equivalents net of financial liabilities, stood at **-€7.4 million**.

Key highlights of financial year 2025

- **Services and awards:** for the third consecutive year, Torino Airport received the “*Airport with the Most Dedicated Staff in Europe*” award as part of ACI World’s ASQ programme. As part of the ASQ – Airport Service Quality Awards, Torino Airport’s commitment to ensuring terminal cleanliness was also recognised, based on feedback provided by departing passengers.
- **New commercial operators:** traffic growth supported the expansion of retail space and the entry of new operators in the food, retail and mobility sectors.
- **Torino Green Airport:** in 2025, the share of energy consumption covered by renewable sources reached 17%, thanks to the expansion of the photovoltaic system. The airport maintained ACA Level 3+ “Neutrality” certification and launched preparatory activities aimed at achieving Level 4+.
- **European projects and innovation:** participation in the European TULIPS project continues, together with the launch of the CREALab project for innovative energy storage systems.

Outlook

In the first two months of 2026, traffic at Torino Airport grew by **+15.4%** compared with the same period in 2025. Over the remainder of 2026, a further increase in traffic volumes is expected, supported by the launch of new routes and the strengthening of existing services, within a macroeconomic and geopolitical context characterised by elements of uncertainty.

The SAGAT Group will continue to invest to improve the area’s connectivity and service quality, pursuing long-term economic, social and environmental sustainability.

The Board of Directors has convened the Shareholders’ General Meeting for 30 April and 26 May 2026, on first and second call respectively.

SAGAT S.p.A. – Società Azionaria Gestione Aeroporto Torino

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